

CREDIT POLICY STATEMENT

To bridge the gap between the high cost of dental education and all available financial aid sources, most students borrow money from a credit based loan program. These loans are approved based on information reported to the national credit bureaus. Students with adverse credit histories might be at risk of being denied access to these credit based loans. In preparation for financing your dental education, it is imperative that you are aware of your credit standing. Good credit is not only important for financial aid purposes, but also a tool to assist you in reviewing your current outstanding debts.

The following steps are critical in securing credit based loans:

1. Request copies of your credit report from:

www.annualcreditreport.com

This central site allows you to request a ***free*** credit report, once every 12 months from each of the nationwide consumer credit reporting companies:

TRANS UNION

1-800-888-4213

www.transunion.com

EQUIFAX

1-800-685-1111

www.equifax.com

EXPERIAN

1-888-397-3742

www.experian.com

Notes: If you have been denied credit within the last 60 days, you are also entitled to a free copy of your credit report.

2. Review and understand your credit reports.

After you receive your reports, review them for accuracies. If you believe your report(s) contains mistakes, contact related agencies as soon as possible for corrections.

3. Monitor your credit files.

A credit monitoring is necessary from time to time. Since you will have to re-apply these loans every academic year, monitoring your credit record will prepare you for any possible negative information being reported to credit files that might effect your next loan applications.

4. Maintain your good credit standing.

You must continue to make installment payments on a timely basis on existing debts, and keep all the previous student loans status up-to-date with your lenders or guarantors.

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Credit Guidelines

The following are general credit guidelines used by most private loan lenders. Keep in mind that each lending institution establishes its own approval policies.

Please answer following questions:

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| 1. Have you ever defaulted on a student loan? (except loans that have been either paid in full or satisfactory progress has been made in repaying the loan as determined by the guarantor) | YES [] NO [] |
| 2. Do you have any bankruptcy, foreclosures, repossessions, suits filed, wages garnished, charge offs, tax liens, collections, judgments reported? (paid or opened) | YES [] NO [] |
| 3. Do you have any payments 90 days past due within the past 12 months? | YES [] NO [] |
| 4. Do you have more than two payment 60 days past due within the past 12 months | YES [] NO [] |
| 5. Do you have more than three payments 30 days past due within the past 12 months? | YES [] NO [] |
| 6. Do you have more than two accounts currently in past due status? | YES [] NO [] |



If you've answered **YES** to any questions above, **PLEASE INCLUDE YOUR MOST CURRENT CREDIT REPORT and SCORE** so our office could review and assist you.

I understand that it is my responsibility to secure any funding needed from privately supported loan programs. *University of the Pacific, Arthur A. Dugoni School of Dentistry Financial Aid Office* only assists me and is not responsible in this matter.

Name: _____

Date: _____

Signature: _____

Return to: Financial Aid Office
2155 Webster Street, Room 202
San Francisco, CA 94115
(415)749-3363 Fax